



Geothermal rebates – 2024

Space Heating

Efficiency Requirements	Customer Rebate (Market Rate)	Customer Rebate (Income Eligible Rate)
Tier 1		
Water to Air: Closed: EER ≥ 17.1 and EER < 20 and COP ≥ 3.6 Open: EER ≥ 21.1 and EER < 25 and COP ≥ 4.1	\$1,000/12,000 heating BTU (new)	\$2,000/12,000 heating BTU (new)
Water to Water: Closed: EER ≥ 16.1 and EER < 17.5 and COP ≥ 3.1 Open: EER ≥ 20.1 and EER < 23 and COP ≥ 3.5	\$500/12,000 heating BTU (retrofit)	\$1,000/12,000 heating BTU (retrofit)
Tier 2		
Water to Air: Closed: EER ≥ 20 and COP ≥ 3.8 Open: EER ≥ 25 and COP ≥ 4.5	\$2,000/12,000 heating BTU (new)	\$4,000/12,000 heating BTU (new)
Water to Water: Closed: EER ≥ 17.5 and COP ≥ 3.1 Open: EER ≥ 23 and COP ≥ 3.7	\$700/12,000 heating BTU (retrofit)	\$1,400/12,000 heating BTU (retrofit)

Dedicated Water Heating

Efficiency Requirements	Customer Rebate (Market Rate)	Customer Rebate (Income Eligible Rate)
Water to Water: Closed: COP ≥ 3.1 Open: COP ≥ 3.5	\$1,000/12,000 heating BTU (new)	\$1,000/12,000 heating BTU (new)
	\$500/12,000 heating BTU (retrofit)	\$500/12,000 heating BTU (retrofit)

NEW = Installation of a new geothermal system. **RETROFIT** = Replacement of an existing geothermal system.
 Wells are to be adequately sized for the load of the incentivized systems. Heating BTU is based on full-load rated capacity on AHRI certificate. The efficiency requirement applies to single stage GSHP models. Multi-stage GSHP models may be qualified based on:
 • EER = (highest rated capacity EER + lowest rated capacity EER) / 2
 • COP = (highest rated capacity COP + lowest rated capacity COP) / 2
 Additional \$250 rebate for qualifying desuperheater when installed on residential systems and, in conjunction with, an electric tank storage water heater.
 Rebates are capped at \$25,000 (Residential Market Rate) and \$35,000 (Residential Income Eligible Rate).

Next Steps

1. Visit psegliny.com/geothermal
2. Go to the Geothermal Energy section
3. Select three or more Geothermal Installation Partners to contact for quotes

To participate, you must choose one of our PSEG Long Island Geothermal Installation Partners.



Customers may earn one rebate per system based on the highest tier for which it qualifies. Terms and conditions are subject to change without notice. PSEG Long Island administers rebate programs on behalf of the Long Island Power Authority, the program's sponsor.